



VALUING NATURE

Investing in Natural Capital

Valuing Nature Annual Conference 2018
Cardiff, 14 November

Sharing Understanding & Experience

- Jenny Merriman, WSP UK
- Peter Young, VNP Advisory Group
- Stephanie Hime, Little Blue Research

- Ece Ozdemiroglu, eftec
- Guy Duke, GD NatCap Ltd

Demystifying Green Finance

- Green?
- Finance?

The key concepts, principles and terminology of finance and green finance (focus on nature / natural capital) for the benefit of **environmental and social scientists and economists** to improve their communication with and **influence on** the finance sector; to help make 'green' projects **"investible"**



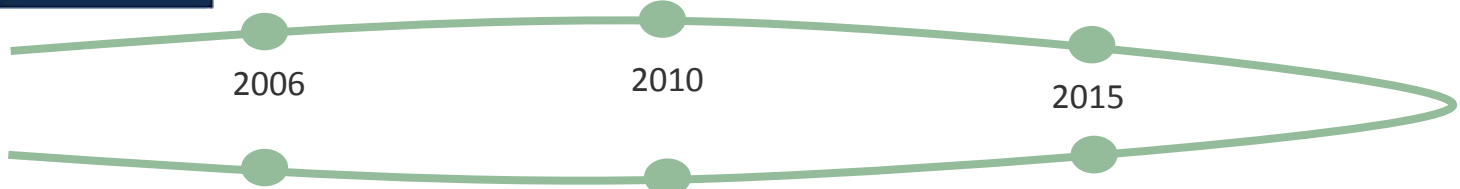
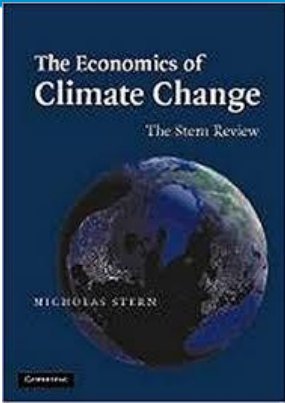
Millennials motivated to invest more in socially responsible investments

Initiatives, policies, standards within the sector and outside

Shift in institutional investors' ability to account and hedge for risks

Growth in concerns of greenwashing

Differentiation - best in class



2006

2010

2015

2018

2017

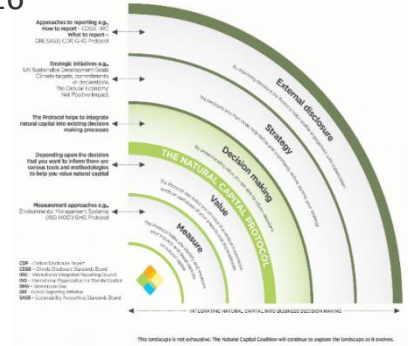
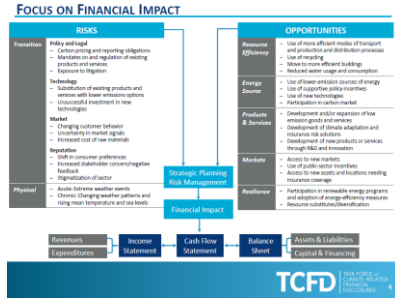
2016



14007, 14008, 14030, 14097



Action Plan:
Financing
Sustainable
Growth



bsi. Upcoming standard on natural capital

Spectrum of investors

Traditional

Responsible

Sustainable

Impact-driven

Philanthropy

Deliver competitive risk-adjusted returns

Tolerate higher risk

Tolerate below market returns

Partial capital preservation

Accept full loss of capital

Demystifying work

1. Launch the paper at the VN Conf Nov 2018 to collect requests for the content
2. Outline of the paper
3. Open for commentary and contributions to the finance sector
4. Drafting the principles paper
5. Second round of commentary
6. Final drafting
7. Launch draft at an event – a possibility is Natural Capital Initiative's Summit in May 2019
8. Open consultation
9. Launch at another VNN or other event

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Outline v.0

- Types of finance
- Who is Who in green finance
- What makes a project 'investible'
- Current initiatives and reading list

Join us

- Register your interest
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- By Monday 19 November